

# The Independent Schools' Pension Scheme

## Pensions for your Support Staff

**Award winning pension scheme  
for the Independent Schools' sector**

**Choice of three benefit structures to suit all budgets**

**Over 70 Schools and over  
3,200 support staff have joined us already**

- The Independent Schools' Pension Scheme (ISPS) is the leading pension scheme for the Independent Schools' sector. The Scheme is run on a non-profit making basis by The Pensions Trust, who have been providing pension benefits for over 60 years.

### **Why should you choose ISPS?**

- ISPS offers a choice of affordable benefit structures to suit all budgets. Employer contributions now start from as little as 7.5% of pensionable salaries.
- ISPS was voted 'Small Scheme of the Year' at the 2008 Professional Pensions Scheme of the Year Awards.

### **Benefits for your support staff**

- **Defined Benefit Pension** - allowing your staff to plan for their retirement.
- **Good Risk Protection** - allowing your staff to feel secure in the knowledge that should anything untoward happen, family members are financially protected.



Established in 1996  
in consultation with

**I·S·B·A**  
INDEPENDENT  
SCHOOLS' BURSARS  
ASSOCIATION

**Call now on  
0845 121 7802**



Administered by  
**The Pensions Trust**

# Pensions for your Support Staff

## Benefit Structures:

ISPS provides flexibility in allowing employers to mix and match the various benefit structures for different categories of staff.

The benefit structures are as follows:

- 60ths Final Salary
- 80ths Final Salary
- 80ths Career Average Revalued Earnings (CARE)

The Scheme is contracted-out of the State Second Pension (S2P), therefore the net cost for each option is reduced. For example the lowest employer cost of 7.5% pensionable salaries is reduced down to around 5% (net).

## Retirement Benefits:

- Members will get a pension payable for life that will increase each year with the aim of matching inflation.
- Members can exchange part of their pension for a tax-free cash sum.

## Risk Protection:

- A death-in-service lump sum of three times salary payable tax-free to member's beneficiaries.
- A survivor's pension on death-in-service of 50% of the member's projected pension.
- Children's pensions on death-in-service of 25% of the member's projected pension for up to two dependant children.
- An immediate ill-health early retirement pension if the member is too ill to carry on working.
- A survivor's pension on death-in-retirement of 50% of the member's pension.
- Security and strength that comes from membership of the leading pension scheme in the Independent Schools' sector.



If you would like further information on ISPS or you would like to arrange for one of our consultants to visit your school please contact our New Business Team via the contact details below.

**Call now on 0845 121 7802**

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