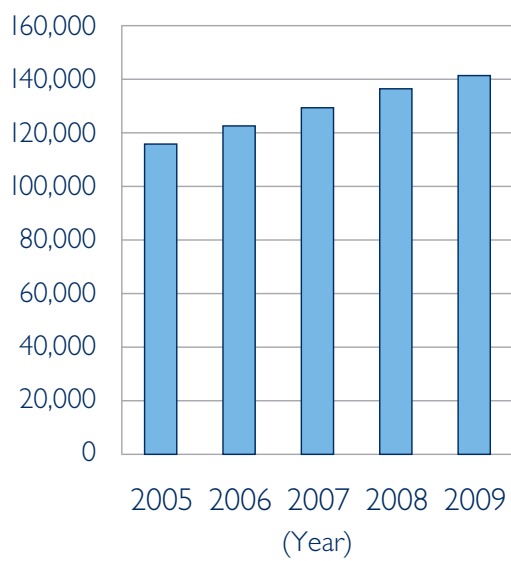


Five Year Summary

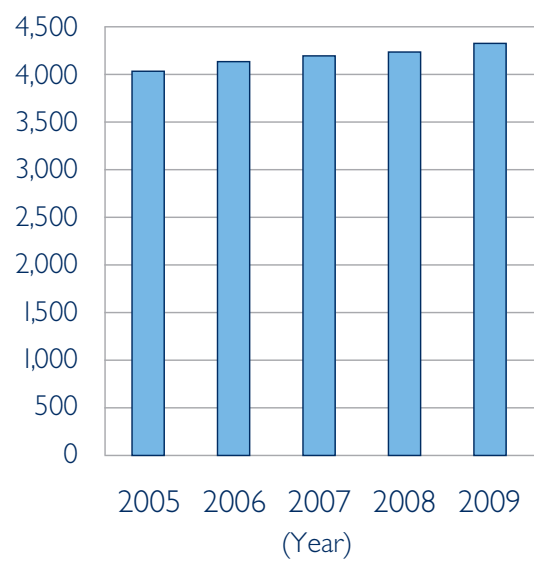
	2005	2006	2007	2008	2009
Active members	54,115	54,959	55,852	56,046	55,488
Deferred pensioners	43,275	47,160	51,111	54,941	58,103
Pensioners	16,348	18,084	20,602	22,976	25,149
Other beneficiaries	1,440	1,613	1,698	1,742	2,001
Total members at end of year	115,178	121,816	129,263	135,705	140,741
Employers	4,012	4,115	4,165	4,220	4,304

	£m	£m	£m	£m	£m
Contributions receivable during year	214.5	215.5	240.0	278.1	287.5
Transfers in	27.6	20.0	125.7	14.5	20.1
Benefits payable	(72.1)	(89.9)	(104.5)	(117.5)	(128.0)
Payments to and on account of leavers	(10.4)	(11.5)	(17.4)	(23.9)	(23.0)
Administrative expenses	(10.1)	(11.3)	(12.8)	(12.6)	(12.1)
Pensions Protection Fund levy	(0.7)	(1.4)	(1.8)	(1.7)	(1.8)
Investment income	43.3	63.3	69.3	83.2	105.2
Changes in market value of investments	467.2	289.9	264.0	(666.0)	116.0
Investment management expenses	(5.4)	(6.9)	(8.1)	(9.8)	(10.9)
Net increase/(decrease) in the Fund during the year	653.9	467.7	554.4	(455.7)	353.0
Net assets at beginning of year	2,325.1	2,979.0	3,446.7	4,001.1	3,545.4
Net assets at end of year	2,979.0	3,446.7	4,001.1	3,545.4	3,898.4

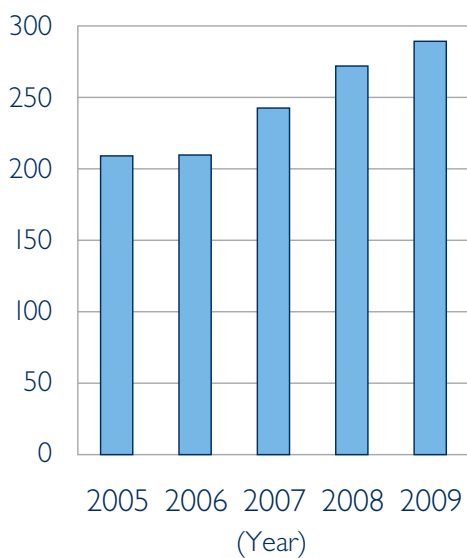
Membership



Employers



Contributions (£m)



Net assets (£m)

