

# Trustee Report on Contributions

## Statement of the Trustee's Responsibilities in Respect of Contributions

The Trustee is responsible under pensions legislation for ensuring that there is prepared, maintained and from time to time revised Schedule of Contributions showing the rates of contributions payable to the Trust by or on behalf of the employers and the active members of the Fund and the dates on or before which such contributions are to be paid. The Trust comprised 38 different schemes. The impracticality of agreeing one Schedule means that the Trustee has decided to maintain Schedules of Contributions and payment schedules ('the Schedules'), drawn up in accordance with the Pensions Acts 2004 and 1995 respectively, relevant to each of the participating employers and the schemes within the Fund. The Trustee has also accepted responsibility for keeping records of contributions received and for procuring that contributions are made to the Fund in accordance with the Schedules as if the Pensions Acts 1995 and 2004 applied to those individual schedules.

## Trustee's Summary of Contributions Payable Under the Schedules in Respect of the Year Ended 30 September 2010

This Summary of Contributions has been prepared by, or and on behalf of, and is the responsibility of the Trustee. It sets out the employer and member contributions payable to the Fund under the Schedules of Contributions certified by the Actuary and payment schedules in respect of the Fund year.

The Auditor Reports on contributions payable under the Schedules in the Auditors' Statement about Contributions on page 58 and 59.

### Contributions payable under the Schedules in respect of the year ended 30 September 2010:

Contributions	£m
<b>Employer</b>	
Normal contributions	126.3
Deficit contributions	66.5
<b>Member</b>	
Normal contributions	90.6
<b>Total contributions payable under the Schedules (as reported on by the Auditor)</b>	<b>283.4</b>

## Reconciliation of Contributions

Reconciliation of contributions payable under the Schedules to total contributions reported in the Financial Statements in respect of the Fund year:

<b>Contributions</b>	<b>£m</b>
Contributions payable under the Schedules (as above)	283.4
<b>Contributions payable in addition to those payable under the Schedules (and not reported on by the Scheme Auditor):</b>	
Employer augmentation contributions	0.9
Debts on employer withdrawal	7.7
Member Additional Voluntary Contributions (AVCs)	4.3
<b>Total contributions reported in the Financial Statements</b>	<b>296.3</b>

Signed on behalf of the Trustee on 18 January 2011.



**Sarah Smart**

Chair, Verity Trustees Limited