



**10** *Reasons*  
why you should think  
about joining  
**The Canford School  
Pension Plan**  
provided through  
**The Pensions Trust**



The Pensions Trust

## 1. Contributions

You may choose to contribute 1% and 4% of your pensionable salary as normal contributions and Canford School will pay double this amount as an employer contribution. If you wish to pay more you can make Additional Voluntary Contributions (AVCs). You can pay any additional percentage you choose (up to a combined total of 100%) and you will receive tax relief on all of your contributions.

## 2. Flexibility

You can easily alter your rate of contribution at any time after you join. The more you contribute the more benefit you will gain from tax relief on your contributions.

## 3. Investments

You will be able to choose between two investment options: the Growth Plan or the Unitised Ethical Fund.

You can easily switch between the funds at any time, without charge. The investment performance is monitored by the Investment Committee of The Pensions Trust and therefore the only investment decision you need to make is between the Growth Plan and the Unitised Ethical Plan. The Pensions Trust will then keep your pension fund safe and secure until you decide to retire. We can provide a history of the investment returns under each fund for your information on request.

## 4. Charges

Our administration charges are very competitive with current charges of 0.7% p.a. of fund value for the Growth Plan and 0.75% p.a. for the Unitised Ethical Fund.

## 5. Death-in-service Cover

You can choose to provide additional life assurance and dependants pensions to suit your own personal needs. You can alter this during the course of your membership as your needs change.

## 6. Options At Retirement

Retirement Options are issued automatically 3 months in advance of your 65th birthday. Alternatively, if you wish to retire at another date, simply contact The Pensions Trust and they will provide specific quotations upon request. Simple projections are also available from our web-site ([www.thepensionstrust.org.uk](http://www.thepensionstrust.org.uk)).

## 7. Options On Leaving

You can easily transfer the value of your fund to another pension provider if you leave Canford School, or alternatively you can leave your pension fund in our care until you decide to transfer at a later date or retire. There is no transfer charge deducted if you do decide to transfer your funds. Alternatively, if you decide to leave the Scheme within 2 years of joining we can refund to you all of the contributions which you have paid to the Scheme (less tax). (We will also give the employer a credit in respect of the contributions which they paid on your behalf.)

## 8. Communication

Members are issued with Annual Benefit Statements advising them on the growth of their pension fund. In addition, The Pensions Trust provides a dedicated group of experienced Pension Administrators to answer any questions you may have about your benefits, no matter how simple or complex your question may be. The team is easily contactable by phone, post or e-mail and they work to a 10-working-day turnaround for all enquiries.

## 9. Visits

A representative of The Pensions Trust will be happy to visit the School periodically, when there is sufficient demand from members, to answer questions from members individually and deliver presentations to groups to clarify the benefits which the Scheme offers. It is important to us that everyone understands fully the valuable benefits which the Scheme has to offer and this is an excellent opportunity for you to ask questions in a person to person situation.

## 10. Literature/More Information

This leaflet only gives a brief outline of the Plan. The Pensions Trust provides a Member's Booklet which gives more details of the benefits the Scheme provides. If you are interested in obtaining a copy of the booklet or interested in joining the Plan please contact the Assistant Bursar, Jayne Offer in the first instance.

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