

## Benefit Comparison Tables

The 'Benefit Comparison Tables' provide an estimate of the annual pension a member could receive from each of the benefit options; Final Salary 60th and Career Average Revalued Earnings (CARE) 60th, 70th, 80th and 120th being offered by the SFHA Pension Scheme (the Scheme).

These are illustrative figures only and are based on assumptions about future salary increases and long-term inflation rates. The figures show the projected pension valued in today's terms that would be earned at Normal Retirement Age, 65, from the date of change, 1 April 2011 or a subsequent date chosen by the employer. They include only future benefits and do not include any benefits that a member may already have built up in the Scheme.

Salary now in £'s		10,000	15,000	20,000	
	Age now in years	20	25	30	Estimated pension in £'s at age 65 in 'real terms'
		14,375	11,887	9,676	
		21,563	17,830	14,514	
		28,751	23,774	19,351	
		11,573	8,971	7,115	
		11,962	8,902	5,981	
		4,451	6,677	4,451	

The example above assumes the Final Salary 60th benefit option, the member is aged 20 and earns £10,000 a year at the date of change.

The estimated pension the member would receive at age 65 is £14,375 a year in 'real terms'. 'Real terms' takes account of the effect of inflation and gives an indication of the value of the pension in today's terms.

By using the 'Benefit Comparison Tables' you can see this same member would receive an estimated pension of £10,186 from the CARE 60th benefit option, £8,731 from the CARE 70th benefit option, £7,639 from the CARE 80th benefit option and £5,093 from the CARE 120th benefit option.

Assumptions have been made in the calculations about the future rate of salary increases and the future rate of inflation and these are shown below. The figures in the tables are estimates only, they are not guaranteed and are provided for comparative purposes only:

- Future Salary Increases = 4.5% p.a.
- Future Rate of Inflation = 3.0% p.a.

# Final Salary 60th - Benefit Comparison Table

## Salary now in £'s

Age now  
in years

	<b>10,000</b>	<b>15,000</b>	<b>20,000</b>	<b>25,000</b>	<b>30,000</b>	<b>35,000</b>	<b>40,000</b>	<b>45,000</b>	<b>50,000</b>
<b>20</b>	14,375	21,563	28,751	35,938	43,126	50,314	57,502	64,689	71,877
<b>25</b>	11,887	17,830	23,774	29,717	35,661	41,604	47,548	53,491	59,435
<b>30</b>	9,676	14,514	19,351	24,189	29,027	33,865	38,703	43,541	48,379
<b>35</b>	7,715	11,573	15,430	19,288	23,145	27,003	30,860	34,718	38,576
<b>40</b>	5,981	8,971	11,962	14,952	17,943	20,933	23,924	26,914	29,904
<b>45</b>	4,451	6,677	8,902	11,128	13,353	15,579	17,804	20,030	22,255
<b>50</b>	3,105	4,658	6,211	7,764	9,316	10,869	12,422	13,975	15,527
<b>51</b>	2,857	4,285	5,714	7,142	8,570	9,999	11,427	12,856	14,284
<b>52</b>	2,615	3,922	5,229	6,537	7,844	9,151	10,459	11,766	13,073
<b>53</b>	2,379	3,568	4,758	5,947	7,137	8,326	9,516	10,705	11,895
<b>54</b>	2,149	3,224	4,299	5,373	6,448	7,523	8,597	9,672	10,747
<b>55</b>	1,926	2,889	3,852	4,815	5,778	6,741	7,704	8,667	9,630
<b>56</b>	1,708	2,563	3,417	4,271	5,125	5,980	6,834	7,688	8,542
<b>57</b>	1,497	2,245	2,994	3,742	4,490	5,239	5,987	6,736	7,484
<b>58</b>	1,291	1,936	2,582	3,227	3,873	4,518	5,164	5,809	6,455
<b>59</b>	1,091	1,636	2,181	2,727	3,272	3,817	4,362	4,908	5,453
<b>60</b>	896	1,344	1,792	2,240	2,687	3,135	3,583	4,031	4,479
<b>61</b>	706	1,060	1,413	1,766	2,119	2,472	2,825	3,179	3,532
<b>62</b>	522	783	1,044	1,305	1,566	1,828	2,089	2,350	2,611
<b>63</b>	343	515	686	858	1,029	1,201	1,372	1,544	1,716
<b>64</b>	169	254	338	423	507	592	676	761	845

Projected pension figures are shown in £ per annum

## CARE 60th - Benefit Comparison Table

### Salary now in £'s

Age now  
in years

	<b>10,000</b>	<b>15,000</b>	<b>20,000</b>	<b>25,000</b>	<b>30,000</b>	<b>35,000</b>	<b>40,000</b>	<b>45,000</b>	<b>50,000</b>
<b>20</b>	10,186	15,279	20,371	25,464	30,557	35,650	40,743	45,838	50,929
<b>25</b>	8,701	13,051	17,401	21,751	26,102	30,452	34,802	39,152	43,503
<b>30</b>	7,319	10,978	14,638	18,297	21,957	25,616	29,275	32,935	36,594
<b>35</b>	6,034	9,050	12,067	15,084	18,101	21,118	24,134	27,151	30,168
<b>40</b>	4,838	7,257	9,676	12,095	14,514	16,933	19,352	21,771	24,190
<b>45</b>	3,726	5,588	7,451	9,314	11,177	13,040	14,903	16,765	18,628
<b>50</b>	2,691	4,036	5,382	6,727	8,073	9,418	10,764	12,109	13,455
<b>51</b>	2,493	3,739	4,986	6,232	7,478	8,725	9,971	11,218	12,464
<b>52</b>	2,298	3,446	4,595	5,744	6,893	8,041	9,190	10,339	11,488
<b>53</b>	2,105	3,158	4,210	5,263	6,315	7,368	8,420	9,473	10,525
<b>54</b>	1,915	2,873	3,831	4,788	5,746	6,704	7,661	8,619	9,577
<b>55</b>	1,728	2,593	3,457	4,321	5,185	6,049	6,914	7,778	8,642
<b>56</b>	1,544	2,316	3,088	3,860	4,632	5,404	6,176	6,948	7,720
<b>57</b>	1,362	2,044	2,725	3,406	4,087	4,769	5,450	6,131	6,812
<b>58</b>	1,183	1,775	2,367	2,958	3,550	4,142	4,734	5,325	5,917
<b>59</b>	1,007	1,510	2,014	2,517	3,021	3,524	4,028	4,531	5,035
<b>60</b>	833	1,249	1,666	2,082	2,499	2,915	3,332	3,748	4,165
<b>61</b>	662	992	1,323	1,654	1,985	2,315	2,646	2,977	3,308
<b>62</b>	493	739	985	1,231	1,478	1,724	1,970	2,216	2,463
<b>63</b>	326	489	652	815	978	1,141	1,304	1,467	1,630
<b>64</b>	162	243	324	405	485	566	647	728	809

Projected pension figures are shown in £ per annum

## CARE 70th - Benefit Comparison Table

### Salary now in £'s

Age now  
in years

	10,000	15,000	20,000	25,000	30,000	35,000	40,000	45,000	50,000
<b>20</b>	8,731	13,096	17,461	21,827	26,192	30,557	34,923	39,288	43,653
<b>25</b>	7,458	11,186	14,915	18,644	22,373	26,102	29,830	33,559	37,288
<b>30</b>	6,273	9,410	12,547	15,683	18,820	21,957	25,093	28,230	31,367
<b>35</b>	5,172	7,757	10,343	12,929	15,515	18,101	20,687	23,272	25,858
<b>40</b>	4,147	6,220	8,294	10,367	12,440	14,514	16,587	18,661	20,734
<b>45</b>	3,193	4,790	6,387	7,984	9,580	11,177	12,774	14,370	15,967
<b>50</b>	2,307	3,460	4,613	5,766	6,920	8,073	9,226	10,379	11,533
<b>51</b>	2,137	3,205	4,273	5,342	6,410	7,478	8,547	9,615	10,684
<b>52</b>	1,969	2,954	3,939	4,923	5,908	6,893	7,877	8,862	9,847
<b>53</b>	1,804	2,707	3,609	4,511	5,413	6,315	7,217	8,120	9,022
<b>54</b>	1,642	2,463	3,283	4,104	4,925	5,746	6,567	7,388	8,209
<b>55</b>	1,481	2,222	2,963	3,704	4,444	5,185	5,926	6,667	7,407
<b>56</b>	1,324	1,985	2,647	3,309	3,971	4,632	5,294	5,956	6,618
<b>57</b>	1,168	1,752	2,336	2,920	3,503	4,087	4,671	5,255	5,839
<b>58</b>	1,014	1,522	2,029	2,536	3,043	3,550	4,057	4,565	5,072
<b>59</b>	863	1,295	1,726	2,158	2,589	3,021	3,452	3,884	4,315
<b>60</b>	714	1,071	1,428	1,785	2,142	2,499	2,856	3,213	3,570
<b>61</b>	567	851	1,134	1,418	1,701	1,985	2,268	2,552	2,835
<b>62</b>	422	633	844	1,055	1,267	1,478	1,689	1,900	2,111
<b>63</b>	279	419	559	699	838	978	1,118	1,257	1,397
<b>64</b>	139	208	277	347	416	485	555	624	693

Projected pension figures are shown in £ per annum

## CARE 80th - Benefit Comparison Table

### Salary now in £'s

Age now  
in years

	<b>10,000</b>	<b>15,000</b>	<b>20,000</b>	<b>25,000</b>	<b>30,000</b>	<b>35,000</b>	<b>40,000</b>	<b>45,000</b>	<b>50,000</b>
<b>20</b>	7,639	11,459	15,279	19,098	22,918	26,738	30,557	34,377	38,197
<b>25</b>	6,525	9,788	13,051	16,313	19,576	22,839	26,102	29,364	32,627
<b>30</b>	5,489	8,234	10,978	13,723	16,467	19,212	21,957	24,701	27,446
<b>35</b>	4,525	6,788	9,050	11,313	13,576	15,838	18,101	20,363	22,626
<b>40</b>	3,628	5,443	7,257	9,071	10,885	12,700	14,514	16,328	18,142
<b>45</b>	2,794	4,191	5,588	6,986	8,383	9,780	11,177	12,574	13,971
<b>50</b>	2,018	3,027	4,036	5,046	6,055	7,064	8,073	9,082	10,091
<b>51</b>	1,870	2,804	3,739	4,674	5,609	6,544	7,478	8,413	9,348
<b>52</b>	1,723	2,585	3,446	4,308	5,169	6,031	6,893	7,754	8,616
<b>53</b>	1,579	2,368	3,158	3,947	4,736	5,526	6,315	7,105	7,894
<b>54</b>	1,437	2,155	2,873	3,591	4,310	5,028	5,746	6,464	7,183
<b>55</b>	1,296	1,944	2,593	3,241	3,889	4,537	5,185	5,833	6,481
<b>56</b>	1,158	1,737	2,316	2,895	3,474	4,053	4,632	5,211	5,790
<b>57</b>	1,022	1,533	2,044	2,555	3,065	3,576	4,087	4,598	5,109
<b>58</b>	888	1,331	1,775	2,219	2,666	3,119	3,572	4,025	4,478
<b>59</b>	755	1,133	1,510	1,888	2,266	2,643	3,021	3,398	3,776
<b>60</b>	625	937	1,249	1,562	1,874	2,187	2,499	2,811	3,124
<b>61</b>	496	744	992	1,240	1,488	1,737	1,985	2,233	2,481
<b>62</b>	369	554	739	924	1,108	1,293	1,478	1,662	1,847
<b>63</b>	244	367	489	611	733	856	978	1,100	1,222
<b>64</b>	121	182	243	303	364	425	485	546	607

Projected pension figures are shown in £ per annum

## CARE 120th - Benefit Comparison Table

### Salary now in £'s

Age now  
in years

	<b>10,000</b>	<b>15,000</b>	<b>20,000</b>	<b>25,000</b>	<b>30,000</b>	<b>35,000</b>	<b>40,000</b>	<b>45,000</b>	<b>50,000</b>
<b>20</b>	5,093	7,639	10,186	12,732	15,279	17,825	20,371	22,918	25,464
<b>25</b>	4,350	6,525	8,701	10,876	13,051	15,226	17,401	19,576	21,751
<b>30</b>	3,659	5,489	7,319	9,149	10,978	12,808	16,638	16,467	18,297
<b>35</b>	3,017	4,525	6,034	7,542	9,050	10,559	12,067	13,576	15,084
<b>40</b>	2,419	3,628	4,838	6,047	7,257	8,466	9,676	10,885	12,095
<b>45</b>	1,863	2,794	3,726	4,657	5,588	6,520	7,451	8,383	9,314
<b>50</b>	1,345	2,018	2,691	3,364	4,036	4,709	5,382	6,055	6,727
<b>51</b>	1,246	1,870	2,493	3,116	3,739	4,362	4,986	5,609	6,232
<b>52</b>	1,149	1,723	2,298	2,872	3,446	4,021	4,595	5,169	5,744
<b>53</b>	1,053	1,579	2,105	2,631	3,158	3,684	4,210	4,736	5,263
<b>54</b>	958	1,437	1,915	2,394	2,873	3,352	3,831	4,310	4,788
<b>55</b>	864	1,296	1,728	2,160	2,593	3,025	3,457	3,889	4,321
<b>56</b>	772	1,158	1,544	1,930	2,316	2,702	3,088	3,474	3,860
<b>57</b>	681	1,022	1,362	1,703	2,044	2,384	2,725	3,065	3,406
<b>58</b>	592	888	1,183	1,479	1,775	2,071	2,367	2,663	2,958
<b>59</b>	503	755	1,007	1,259	1,510	1,762	2,014	2,266	2,517
<b>60</b>	416	625	833	1,041	1,249	1,458	1,666	1,874	2,082
<b>61</b>	331	496	662	827	992	1,158	1,323	1,488	1,654
<b>62</b>	246	369	493	616	739	862	985	1,108	1,231
<b>63</b>	163	244	326	407	489	570	652	733	815
<b>64</b>	81	121	162	202	243	283	324	364	405

Projected pension figures are shown in £ per annum