

Explore the Scheme's website

It is easy to use and has lots of helpful information for employees:

- Details of the benefits available.
- Application forms and literature available to download.
- Online pension calculator.
- Key contact details.

www.sfhaps.org.uk

 SFHA
PENSION SCHEME

Reasons to Join



 Administered by
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SFHA Pension Scheme

What is the SFHA Pension Scheme?

The SFHA Pension Scheme has been designed to provide security for you during retirement and for your dependents in the event of your death. The SFHA Pension Scheme 'A Guide for Members' booklet provides more detailed information.

Five reasons to join the SFHA Pension Scheme

- Your employer contributes twice the level that you do.
- It costs less than you think.
- You can start planning for your retirement.
- You can take a lump sum when you retire.
- You will provide security for your family.



Benefits of the Scheme:

- **Your employer contributes twice the level that you do** – Your employer is responsible for making contributions to the Scheme whilst you are also contributing. Employers currently contribute at a ratio of 2:1.
- **It costs less than you think** – Paying money into a pension scheme reduces the amount of tax you pay. Additionally, you pay lower National Insurance contributions because the Scheme is contracted-out of the additional State Pension (known as State Second Pension).
- **You can start planning for your retirement** – You can estimate what you'll get before you retire. The calculation of your benefits depends on which benefit option you are a member of. Full details are given in the booklet 'A Guide for Members'.
- **You can take a lump sum when you retire** – You can choose to receive a lump sum payment (which is paid tax-free) and a smaller pension when you retire.
- **You will provide security for your family** – When you die benefits are provided to your partner and up to four dependent children; these benefits may include a lump sum payment depending on your membership status at the time of your death.

Example of actual cost:

Please note these figures are provided as an illustration to demonstrate the effect of tax relief and National Insurance (NI) savings.

If your contribution rate is 7.7% and your earnings are £25,000; your gross contribution will be £160.42 a month. After tax relief and NI savings, the net deduction from your salary is £101.25.

Visit the Scheme's website to calculate the actual cost to you, based on your current salary (www.sfhaps.org.uk/PensionsCalculator).



Should you require further information about the SFHA Pension Scheme, please contact The Pensions Trust on 0113 394 2735 or email enquiries@thepensiontrust.org.uk