

# Trust News

## Changes at the Top!

We are pleased to announce the election of a new Chair and Deputy Chair of the Board of Directors and three new Directors to the Board:

- Lynda Howe (Chair)
- Keith Nunn (Deputy Chair)
- Frances Richardson (Employer Nominated)
- Robert Vandersluis (Employer Nominated)
- Mary Doddridge (Member Nominated)

These elections follow the retirement of the following Directors who have served a combined 60 years on the Board: Chair John Alleston, Deputy Chair Clive Unitt, Richard Marshall, Barry Smith, Philip Edwards, Allan Herring and Clare Smith.

Lynda Howe, who has been elected as Chair is a Certified Accountant and retired as Finance and IT Director from York Housing Association in June 2007.

Lynda was elected as a Employer Nominated Director in 2004, and has been a member of the Audit and Compliance Committee since 2004.

Keith Nunn was employed by BP since 1981 and was Director of BP Pensions Trustee Ltd for eight years before he retired from both these positions in 2006. Keith was elected as an Employer Nominated Director in 2006 and has been a member of the Investment Committee since 2006, and its Deputy Chair since 2007.

Frances Richardson is Head of Reward at Oxfam.

Robert Vandersluis is Director of Treasury and Corporate Finance at Affinity Sutton Group.

Mary Doddridge is a retired Finance Manager who worked in Finance for forty years.

## Social Housing Pension Scheme News

The Social Housing Pension Scheme (SHPS) announced its membership has reached a new high of over 57,000.

Colin Small, Chair of the SHPS Pensions Committee commented, "Unlike many defined benefit pension schemes, SHPS is open to new employers and members and hitting this benchmark demonstrates the continued commitment of employers to the Scheme. Over 2,800 new members enrolled into SHPS in the year to 30 September 2008 and the Scheme has almost 25,000 active members. This reflects both the continued employer commitment and the value that staff in the social housing sector place on SHPS membership."

## Committee Nominations 2009

Committee elections are being held this year for the Social Housing Pension Scheme (SHPS) Committee and The Independent Schools' Pension (ISPS) Committee. Scheme members should have received a Nomination Form with the relevant Scheme Review 2008.

Deadlines for nominations are Friday 1 May 2009 (ISPS) and Friday 15 May 2009 (SHPS). The ballot papers will be distributed in June 2009.

Remember your vote counts!

## The Independent Schools' Pension Scheme - Award Winning Scheme

The Independent Schools' Pension Scheme fought off tough competition to be crowned 'Small Scheme of the Year' at the Professional Pensions Awards held in October 2008.

Award winning qualities included:

- 99% of cases completed within ten working days.
- Costs per member reduced for seven years in succession.
- New benefit options to suit all budgets, introduced in 2006.

Further details of this award can be found on The Pensions Trust's website by clicking on the following link [www.thepensionstrust.org.uk](http://www.thepensionstrust.org.uk)

